

Date: 14/08/2020

To,  
The National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai - 400 051.

**Sub: Outcome of Board Meeting August 14, 2020**

We wish to inform that Meeting of the Board of Directors of the Company was held on today which was commenced at 04:00 P.M and concluded at 05:30 P.M., in which the Board of Directors has considered the following matters;

1. Approval of the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2020. In this regard, a copy of the said Financial Results together with Limited Review Report is enclosed herewith.
2. Recommended and approved increase in remuneration of Mr. Sandeepkumar Vishwanath Agrawal (Chairman and Managing Director) of the company.
3. Recommended and approved increase in remuneration of Mrs. Poonam Sandeepkumar Agrawal (Executive Director) of the company.
4. Recommended the regularisation cum appointment of Mr. Abhishek Agrawal as an Executive Director of the Company.
5. Proposed alteration of object clause by adding certain items to main objects of the Company.
6. Approved the Draft Directors' Report and annexures thereto;
7. Approved other reports to be included in the Annual Report 2019-20;
8. Appointed Mr. Anand Lavingia (COP: 26458), as the Scrutinizer for scrutinizing the entire Voting Process for the 25<sup>th</sup> Annual General Meeting.
9. Decided to call 25<sup>th</sup> Annual General Meeting of the Company on Saturday, September 26, 2020 through Video Conferencing / Other Audio Visual Means facility and in this regard approved the Draft of the Notice convening 25<sup>th</sup> Annual General Meeting of the Company.

There being no physical shareholders in the Company, the Register of members and share transfer books of the Company will not be closed. Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e. Saturday, September 19, 2020, shall be entitled to avail the facility of remote e-voting as well as e-voting system during the 25<sup>th</sup> AGM.

The Notice of 25<sup>th</sup> Annual General Meeting will be submitted to the Stock Exchange as soon as the same be dispatched to the Shareholders of the Company.

The said results shall be published in one English and one vernacular newspaper as required.

You are requested to take the same on record.

Yours faithfully,

**For, Airan Limited**



Stuti Kinariwala  
Company Secretary and Compliance Officer  
Membership No : A46213

## AIRAN LIMITED



Limited review report on unaudited quarterly standalone financial results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015

**To the Board of Directors of**

**Airan Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Airan Limited ('the Company') for the quarter ended 30 June 2020 ('the Statement').
2. This Statement, which is the responsibility of the Company's management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad  
Date: 14/08/2020



For Deora Maheshwari Co.  
Chartered Accountants  
FRN: 123009W

*Aditya Deora*

CA Aditya Deora  
Partner

Membership no. 160575  
UDIN : 20160575AAAABE9414

**Standalone UnAudited Statement of Financial Results for the quarter ended on June 30, 2020**
*(Rs. In Lakh except per share data)*

| Particulars  | Quarter Ended   |                 |                 | Year to Date    |
|--|-----------------|-----------------|-----------------|-----------------|
|  | 30/06/2020      | 31/03/2020      | 30/06/2019      | 31/03/2020      |
| <b>A Date of start of reporting period</b>   | 01/04/2020      | 01/01/2020      | 01/04/2019      | 01/04/2019      |
| <b>B Date of end of reporting period</b>   | 30/06/2020      | 31/03/2020      | 30/06/2019      | 31/03/2020      |
| <b>C Whether results are audited or unaudited</b>  | Unaudited       | Audited         | Unaudited       | Audited         |
| <b>D Nature of report standalone or consolidated</b>   | Standalone      | Standalone      | Standalone      | Standalone      |
| <b>I Revenue From Operations</b>   |                 |                 |                 |                 |
| Net sales or Revenue from Operations   | 1,028.13        | 1,590.96        | 1,263.40        | 5,666.64        |
| <b>II Other Income</b>   | 42.13           | 14.39           | 31.37           | 149.07          |
| <b>III Total Income (I+II)</b>   | <b>1,070.26</b> | <b>1,605.35</b> | <b>1,294.77</b> | <b>5,815.71</b> |
| <b>IV Expenses</b>   |                 |                 |                 |                 |
| (a) Employee benefit expense   | 642.87          | 702.54          | 554.30          | 2,486.12        |
| (b) Finance Costs  | 20.04           | 18.82           | 16.55           | 70.78           |
| (c) Depreciation and amortisation expense  | 89.34           | 106.10          | 92.22           | 401.15          |
| (d) Co-ordinator Expense   | 166.57          | 360.36          | 111.20          | 784.15          |
| (e) Data Processing Expense  | 64.64           | 165.42          | 151.94          | 700.04          |
| (f) Other Expenses   | 73.94           | 141.69          | 173.39          | 613.06          |
| <b>Total expenses (IV)</b>   | <b>1,057.40</b> | <b>1,494.93</b> | <b>1,099.60</b> | <b>5,055.30</b> |
| <b>V Profit/(loss) before exceptional items and tax (III-IV)</b>   | <b>12.86</b>    | <b>110.42</b>   | <b>195.17</b>   | <b>760.42</b>   |
| <b>VI Exceptional items</b>  | -               | -               | -               | -               |
| <b>VII Profit (loss) after exceptional items and before Tax (V-VI)</b>   | <b>12.86</b>    | <b>110.42</b>   | <b>195.17</b>   | <b>760.42</b>   |
| <b>VIII Tax Expense</b>  | <b>4.20</b>     | <b>(110.53)</b> | <b>55.81</b>    | <b>121.10</b>   |
| (a) Current Tax  | 12.45           | 26.51           | 68.75           | 250.00          |
| (b) (Less):- MAT Credit  |                 |                 |                 |                 |
| (c) Current Tax Expense Relating to Prior years  |                 |                 |                 |                 |
| (d) Deferred Tax (Income)/Expense  | (8.25)          | (137.04)        | (12.94)         | (128.90)        |
| <b>IX Profit (Loss) for the period from continuing operations (VII-VIII)</b>                                     | <b>8.66</b>     | <b>220.95</b>   | <b>139.36</b>   | <b>639.32</b>   |
| <b>X Profit/(loss) from discontinued operations</b>  | -               | -               | -               | -               |
| <b>XI Tax expenses of discontinued operations</b>  | -               | -               | -               | -               |
| <b>XII Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>   | -               | -               | -               | -               |
| <b>XIII A Profit(Loss) For Period Before Non-controlling interest</b>  | <b>8.66</b>     | <b>220.95</b>   | <b>139.36</b>   | <b>639.32</b>   |
| <b>XIII B Share of Profit / Loss of Associates and joint ventures accounted for using equity method</b>          | -               | -               | -               | -               |
| <b>XIII C Profit/Loss of Non-controlling interest</b>  | -               | -               | -               | -               |
| <b>XIV Profit (Loss) for the period (XIII A + XIII B + XIII C)</b>   | <b>8.66</b>     | <b>220.95</b>   | <b>139.36</b>   | <b>639.32</b>   |
| <b>XV Other Comprehensive Income</b>   |                 |                 |                 |                 |
| a. i). Items that will not be reclassified to profit or loss   |                 |                 |                 |                 |
| ii). Income tax relating to items that will not be reclassified to profit or loss                                |                 |                 |                 |                 |
| b. i). Item that will be reclassified to profit or loss  |                 |                 |                 |                 |
| ii). Income tax relating to items that will be reclassified to profit or loss                                    |                 |                 |                 |                 |
| <b>Total Other Comprehensive income</b>  | -               | -               | -               | -               |
| <b>XVI Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)</b> | <b>8.66</b>     | <b>220.95</b>   | <b>139.36</b>   | <b>639.32</b>   |
| <b>XVII Details of equity share capital</b>  |                 |                 |                 |                 |
| Paid-up equity share capital   | 2,500.40        | 2,500.40        | 2,500.40        | 2,500.40        |
| Face value of equity share capital (Per Share)   | 2.00            | 2.00            | 2.00            | 2.00            |
| <b>XIX Earnings per share</b>  |                 |                 |                 |                 |
| <b>(a) Earnings per share (not annualised for quarter ended)</b>   |                 |                 |                 |                 |
| Basic earnings (loss) per share from continuing operation  | 0.01            | 0.18            | 0.11            | 0.51            |
| Diluted earnings (loss) per share from continuing operation  | 0.01            | 0.18            | 0.11            | 0.51            |
| <b>(b) Earnings per share (not annualised for quarter ended)</b>   |                 |                 |                 |                 |
| Basic earnings (loss) per share from discontinued operation  | -               | -               | -               | -               |
| Diluted earnings (loss) per share from discontinued operation  | -               | -               | -               | -               |
| <b>(c) Earnings per share (not annualised for quarter ended)</b>   |                 |                 |                 |                 |
| Basic earnings (loss) per share from continuing and discontinued operations                                      | 0.01            | 0.18            | 0.11            | 0.51            |
| Diluted earnings (loss) per share continuing and discontinued operations   | 0.01            | 0.18            | 0.11            | 0.51            |

 For and on behalf of the Board of Directors of  
**AIRAN Limited**



 Sandeepkumar Vishwanath Agrawal  
 (Managing Director)  
 Din : 02566480

Ahmedabad, dated August 14, 2020

**Notes on Standalone Financial Results:**

- 1 The above Standalone results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 14, 2020.
  - 2 The standalone financial result for the quarter ended 30th June 2020 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD/44/2019 dated 29 March, 2019. are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs.
  - 3 During the quarter the Company has sold its wholly owned Subsidiary namely Airan BPO Private Limited. There was negligible profit / no material impact of the same on the financials of the company.
  - 4 The Company is engaged in Single Segment of Service Sector and there are no other segments in which the Company is engaged. Hence Segment Reporting is not made by the company.
  - 5 The results of the company are available for investors at [www.airanlimited.com](http://www.airanlimited.com) and [www.nseindia.com](http://www.nseindia.com).
  - 6 Previous year's/period's figures have been regrouped/rearranged wherever necessary.
- 

For and on behalf of the Board of Directors of  
**AIRAN Limited**



Sandeepkumar Vishwanath Agrawal  
(Managing Director)  
Din : 02566480

Ahmedabad, dated August 14, 2020



Limited review report on unaudited quarterly consolidated financial results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015

**To the Board of Directors of**

**Airan Limited**

We have reviewed the accompanying Statement of unaudited consolidated financial results of Airan Limited ('hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 30 June 2020 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

The Statement includes results of the following entities:

- a. CqubInfosystems Private Limited
- b. Airan Global Private Limited
- c. Airan BPO Private Limited
- d. Airan Singapore Private Limited
- e. Airan Australia Pty Limited
- f. Airan UK Limited

Attention is drawn to the fact that the figures for the 3 months ended 31 March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



We did not review the interim financial results of the subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 23.07 lakhs and total net profit after tax of Rs. 7.08 lakhs and total comprehensive income of Rs. 7.08 Lakhs for the quarter ended and for the period from 01-04-2020 to 30-06-2020, respectively as considered in the consolidated unaudited financial results. These interim financial results have not been reviewed by us and have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the management and the procedures performed by us as stated in paragraph 3 above.

Three of the Subsidiaries are located outside India whose interim financial results has been prepared in accordance with the accounting principles generally accepted in such country and which has been reviewed by another auditor under generally accepted auditing standard applicable in that country. The parent management has converted this financial result of such subsidiary located outside India from accounting principle generally accepted in that country to accounting principle generally accepted in India. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of the management / other auditor and conversion adjustment prepared by the management of the company.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Ahmedabad  
Date: 14/08/2020



For Deora Maheshwari Co.  
Chartered Accountants  
FRN: 123009W

*Aditya Deora*

CA Aditya Deora  
Partner

Membership no. 160575  
UDIN : 20160575AAAABE9414



**Consolidated UnAudited Statement of Financial Results for the quarter ended on June 30, 2020**
*(Rs. In Lakh except per share data)*

| Particulars  | Quarter Ended   |                 |                 | Year to Date    |
|--|-----------------|-----------------|-----------------|-----------------|
|  | 30/06/2020      | 31/03/2020      | 30/06/2019      | 31/03/2020      |
| <b>A Date of start of reporting period</b>   | 01/04/2020      | 01/01/2020      | 01/04/2019      | 01/04/2019      |
| <b>B Date of end of reporting period</b>   | 30/06/2020      | 31/03/2020      | 30/06/2019      | 31/03/2020      |
| <b>C Whether results are audited or unaudited</b>  | Unaudited       | Audited         | Unaudited       | Audited         |
| <b>D Nature of report standalone or consolidated</b>   | Consolidated    | Consolidated    | Consolidated    | Consolidated    |
| <b>I Revenue From Operations</b>   |                 |                 |                 |                 |
| Net sales or Revenue from Operations   | 1,045.06        | 1,621.35        | 1,291.53        | 5,767.95        |
| <b>II Other Income</b>   | 48.32           | 17.20           | 40.44           | 191.42          |
| <b>III Total Income (I+II)</b>   | <b>1,093.38</b> | <b>1,638.55</b> | <b>1,331.97</b> | <b>5,959.37</b> |
| <b>IV Expenses</b>   |                 |                 |                 |                 |
| (a) Employee benefit expense   | 653.02          | 713.13          | 585.98          | 2,550.96        |
| (b) Finance Costs  | 20.04           | 18.82           | 16.88           | 71.11           |
| (c) Depreciation and amortisation expense  | 92.04           | 109.22          | 95.25           | 413.76          |
| (d) Co-ordinator Expense   | 166.57          | 360.36          | 111.20          | 784.15          |
| (e) Data Processing Expense  | 64.64           | 165.42          | 152.44          | 705.67          |
| (f) Other Expenses   | 75.53           | 147.64          | 180.35          | 629.99          |
| <b>Total expenses (IV)</b>   | <b>1,071.84</b> | <b>1,514.59</b> | <b>1,142.10</b> | <b>5,155.64</b> |
| <b>V Profit/(loss) before exceptional items and tax (III-IV)</b>   | <b>21.54</b>    | <b>123.96</b>   | <b>189.87</b>   | <b>803.73</b>   |
| <b>VI Exceptional items</b>  | -               | -               | -               | -               |
| <b>VII Profit (loss) after exceptional items and before Tax (V-VI)</b>   | <b>21.54</b>    | <b>123.96</b>   | <b>189.87</b>   | <b>803.73</b>   |
| <b>VIII Tax Expense</b>  | <b>5.74</b>     | <b>(105.23)</b> | <b>55.80</b>    | <b>131.32</b>   |
| (a) Current Tax  | 13.99           | 31.82           | 68.75           | 260.22          |
| (b) (Less):- MAT Credit  |                 |                 |                 |                 |
| (c) Current Tax Expense Relating to Prior years  |                 |                 |                 |                 |
| (d) Deferred Tax (Income)/Expense  | (8.25)          | (137.05)        | (12.95)         | (128.90)        |
| <b>IX Profit (Loss) for the period from continuing operations (VII-VIII)</b>                                     | <b>15.80</b>    | <b>229.19</b>   | <b>134.07</b>   | <b>672.41</b>   |
| <b>X Profit/(loss) from discontinued operations</b>  | -               | -               | -               | -               |
| <b>XI Tax expenses of discontinued operations</b>  | -               | -               | -               | -               |
| <b>XII Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>   | -               | -               | -               | -               |
| <b>XIII A Profit(Loss) For Period Before Non-controlling</b>   | <b>15.80</b>    | <b>229.19</b>   | <b>134.07</b>   | <b>672.41</b>   |
| <b>XIII B Share of Profit / Loss of Associates and joint ventures accounted for using equity method</b>          | -               | -               | -               | -               |
| <b>XIII C Profit/Loss of Non-controlling</b>   | -               | -               | -               | -               |
| <b>XIV Profit (Loss) for the period (XIII A + XIII B + XIII C)</b>   | <b>15.80</b>    | <b>229.19</b>   | <b>134.07</b>   | <b>672.41</b>   |
| <b>XV Other Comprehensive Income</b>   |                 |                 |                 |                 |
| a. i). Items that will not be reclassified to profit or loss   |                 |                 |                 |                 |
| ii). Income tax relating to items that will not be reclassified to profit or loss                                |                 |                 |                 |                 |
| b. i). Item that will be reclassified to profit or loss  |                 |                 |                 |                 |
| <b>exchange difference on translation of foreign operation</b>   | -               | 0.62            | -               | 0.62            |
| ii). Income tax relating to items that will be reclassified to profit or loss                                    |                 |                 |                 |                 |
| <b>Total Other Comprehensive income</b>  | -               | <b>0.62</b>     | -               | <b>0.62</b>     |
| <b>XVI Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)</b> | <b>15.80</b>    | <b>229.81</b>   | <b>134.07</b>   | <b>673.03</b>   |
| <b>XVII Details of equity share capital</b>  |                 |                 |                 |                 |
| Paid-up equity share capital   | 2,500.40        | 2,500.40        | 2,500.40        | 2,500.40        |
| Face value of equity share capital (Per Share)   | 2.00            | 2.00            | 2.00            | 2.00            |
| <b>XIX Earnings per share</b>  |                 |                 |                 |                 |
| <b>(a) Earnings per share (not annualised for quarter ended)</b>   |                 |                 |                 |                 |
| Basic earnings (loss) per share from continuing operation  | 0.01            | 0.18            | 0.11            | 0.54            |
| Diluted earnings (loss) per share from continuing operation  | 0.01            | 0.18            | 0.11            | 0.54            |
| <b>(b) Earnings per share (not annualised for quarter ended)</b>   |                 |                 |                 |                 |
| Basic earnings (loss) per share from discontinued operation  | -               | -               | -               | -               |
| Diluted earnings (loss) per share from discontinued operation  | -               | -               | -               | -               |
| <b>(c) Earnings per share (not annualised for quarter ended)</b>   |                 |                 |                 |                 |
| Basic earnings (loss) per share from continuing and discontinued operations                                      | 0.01            | 0.18            | 0.11            | 0.54            |
| Diluted earnings (loss) per share continuing and discontinued operations   | 0.01            | 0.18            | 0.11            | 0.54            |

 For and on behalf of the Board of Directors of  
**AIRAN Limited**



 Sandeepkumar Vishwanath Agrawal  
 (Managing Director)  
 Din : 02566480

**Notes on Consolidated Financial Results:**

- 1 The above Consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 14, 2020.
- 2 The Consolidated financial result for the quarter ended 30th June 2020 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD/44/2019 dated 29 March, 2019. are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs.
- 3 The unaudited financial results of Current quarter include the financial results of the company and its 6 wholly owned subsidiaries: Cqub Infosystems Pvt. Ltd, Airan Global Pvt. Ltd, Airan BPO Pvt. Ltd, Airan Singapore Pvt. Ltd, Airan Australia Pty Ltd & Airan UK Ltd.
- 4 During the quarter the Holding Co. has sold its wholly owned Subsidiary namely Airan BPO Private Limited. There was negligible profit / no material impact of the same on the financials of the Holding company.
- 5 The Company is engaged in Single Segment of Service Sector and there are no other segments in which the Company is engaged. Hence Segment Reporting is not made by the company.
- 6 The results of the company are available for investors at [www.airanlimited.com](http://www.airanlimited.com) and [www.nseindia.com](http://www.nseindia.com).
- 7 Previous year's/period's figures have been regrouped/rearranged wherever necessary.



For and on behalf of the Board of Directors of  
**AIRAN Limited**



Sandeepkumar Vishwanath Agrawal  
(Managing Director)  
Din : 02566480

Ahmedabad, dated August 14, 2020